

Research on the Influence of Internal Control Audit on the Quality of Accounting Information

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Abstract: Strict and systematic audit internal control management mode is an important guarantee for the integrity, validity and authenticity of a enterprise's financial information, which can directly determine the quality of the enterprise's accounting information to some extent. As an independent third party in the financial management system of an enterprise, the internal control audit plays a supervisory and promotion role in the information quality of an enterprise, which can be regarded as the most intuitive response to the quality of the accounting information of an enterprise. It can be said that, if an enterprise wants to ensure the quality of accounting information, it must establish a sound and complete system of internal control audit, which has a very important significance on the influence of information quality within the enterprise.

Keywords: Internal control audit; Accounting information quality; Influence research

1. Introduction

Looking at the industry, the quality of accounting information in China's enterprises is worrying. Especially in the age of fake prevailing, the internal control audit of China's enterprises is even more weakened, and the pressure resulted from accounting information distortion makes the enterprises exhausted and in a state of stagnation. Therefore, if enterprises want to break the development bottleneck and ensure the accuracy and scientificity of accounting information quality, they must establish and systematically perfect the internal control auditing system of enterprises so as to ensure the authenticity and reliability of the accounting information quality of enterprises. With the continuous development of economy, the enterprises spring up like mushrooms with fierce market competition. If a enterprise want to gain a firm foothold in fierce market competition, it must strengthen the internal control audit system and improve its financial management level to reduce the financial risk in the operating process. The level of enterprise's internal accounting information quality has a direct impact on the development of the entire enterprise. The true and reliable quality of accounting information can help enterprise master the dynamic and flow of cash, and ensure the stability of cash flow of enterprise to avoid the financial risk in the development process, so that businesses can get higher operating profit. In a nutshell, the necessary research on the influence of internal control audit to the quality of accounting information can help enterprise find out the problems existing in the internal control audit, and improve and control these problems in a timely manner so

as to ensure that the enterprise can develop steadily and continuously.

2. Development Process of China's Internal Control Audit Work

Compared with the foreign countries, China's internal control audit started late and its development lagged. Until the late 1980s, China first appeared a large number of documents on the construction of internal audit work to help strengthen enterprises' internal control and construction capacity, and promote the development process of enterprises. With the continuous development of the times, China's internal control audit work is also advancing with the times. It follows the trend of development of the times, changes from the negative one at the very beginning to the positive one, and then to today's value-added one. In the process of continuous improvement and innovation, the construction of internal control audit has played a huge auxiliary role in the development of enterprises, which controlled the quality of the internal information of enterprises, safeguarded the financial laws and regulations of enterprises and helped the enterprises to reduce the unnecessary economy loss. Today, with the rapid development of the Internet, the construction work of internal control audit of enterprises also ushers in world-shaking and significant change. It has expanded into an comprehensive management audit work that integrates risk management, organizational value appreciation and corporate governance, which plays the decisive role in promoting economic management of enterprises and realizing economic development goals of enterprises.

3. The Influence of Internal Control Audit on the Quality of Accounting Information

As we all know, the development of enterprises is the result of continuous movement of goods flow and cash flow. The steady cash flow can directly determine the productivity and the development endurance of enterprises or logistics, which has the most direct and most crucial influence on the enterprises' production expansion and operational efficiency. In the process of actual development, most of the enterprises need to analyze the internal accounting information to make reasonable and scientific management decisions. If this time the enterprises accounting management system is not perfect, the accounting information and data is not perfect or the truth degree of accounting information is low, it will affect the result of the data analysis. As a result, the enterprises can not establish scientific and reasonable management decisions so that the enterprises face huge operational risks and financial risks.

Especially in the times of continuous development of science and technology, the internal management methods of enterprises are also being constantly innovated. The old ways of internal control audit will seriously affect the accuracy and authenticity of the quality of the accounting information of enterprises, resulting in the enterprises unable to establish sound internal control audit system and lowering the level of enterprises' accounting management. Under such circumstances, the enterprises need to keep pace with the times, strengthen the construction of internal control auditing work, fundamentally grasp the quality of accounting information of enterprises, and ensure the steady and sustainable development of enterprises. However, judging from the current domestic audit of internal control, the main means of enterprises is to employ external audit teams to in charge of the audit, which results in the actual work process is too simple and crude. Also, as a result, the performance of the internal control audit function is too low and it can not timely find the problems existing in the internal control of enterprise. The problems can not be improved and controlled for a long time, so these ultimately affect the quality of the enterprises' accounting information, which makes the authenticity and accuracy of the enterprises' information quality can not be guaranteed.

4. Perfect the Internal Control Audit, Improve the Quality of Accounting Information Measures

4.1. Perfect the construction of internal control audit of enterprises, improve the work level of financial staff

The perfection of internal audit construction of enterprises requires to combine the external audit construction

with internal audit construction, strictly supervise and audit the financial management of the enterprises in time to ensure the perfection of the internal control audit system of enterprises, so as to improve enterprises' financial management level and management efficiency. Under normal circumstances, the level of financial management within an enterprise can not be separated from the scientific internal control audit system. It can rigorously manage and supervise all aspects of the enterprises' operation process to ensure that the financial management system of an enterprise can be run normally and effectively.

In addition, the strengthening of internal control audit work can also enhance the management level of financial staff. They can improve the operational capacity and operational level of financial reimbursement, raw materials procurement production and other processes to ensure the integrity and effectiveness of financial information and improve the quality of financial accounting information. A scientific and complete internal control audit system can make financial managers aware of the importance of the internal control system and urge them to act in strict accordance with the rules and regulations in their daily work so as to promote mutual supervision and management and prevent financial managers from using their power for personal gain, to ensure the accuracy and authenticity of accounting information quality from the source.

4.2. Strengthen compliance with laws and regulations, industry rules and regulations, enhance the level of internal control audit

With the continuous economic development, laws and regulations, industry rules and regulations have become increasingly perfect. Under such circumstances, the development of any one industry must comply with certain laws and regulations as well as industry rules and regulations. Only in this way can the sustained and steady development of enterprises be guaranteed, especially the internal control audit of enterprises, the very special construction work. If an enterprise wants to ensure the auditing level of internal control, it is necessary to strengthen the knowledge of laws and regulations and knowledge of industry rules of regulations of internal control auditors so as to ensure that, in actual work, they can strictly follow the relevant laws, regulations and industry rules and regulations, strictly complete the operation of the audit control process, implement the necessary testing procedures, to avoid the accounting information distortion or bad phenomenon because of the failed enterprise's internal control audit process or the improper method.

Secondly, due to the late start of China's internal control audit construction and the short development time, there are some malpractices such as the legal provisions are not clear and the industry rules and regulations are not sufficiently clear and accurate. Therefore, in the face of this

type of situation, the internal control audit staff must timely consult with the competent authorities, and then the competent authorities carry out investigation and analysis before deciding, remember not to take it for granted and make decision blindly by self-experience. When they are working, the internal control audit staff of enterprises must keep in mind the proper and prudent principles. They must understand and investigate thoroughly when come across any suspicious matters arising from their work in order to ensure and grasp the integrity of the internal control audit process and improve the accuracy and authenticity of the quality of accounting information in enterprises so as to help enterprises avoid unnecessary financial and operational risks.

4.3. Promote the norms of occupational examination in the industry and strengthen the professional accomplishment of internal control auditors

The development of the industry is inseparable from the practitioners in the industry who possess the professional skills and higher occupational level, especially the work of internal control audit of enterprises which has special post requirements. It should implement strict and standardized occupational examination standards to select talents with professional qualifications and improve the level of internal control audit. The internal control audit management in enterprises has relatively high requirements on the professional level and professional knowledge of the auditors. Only the staff who have perfect financial knowledge, higher financial management level, and can strengthen the internal control specific details and test principles are able to meet the actual needs of jobs, constantly improve and perfect the level of internal control audit and improve the enterprises' internal control audit management capabilities.

Nowadays, the pace of development is quite fast, the policies in the field of financial accounting are constantly advancing with the times and the speed of updating is extremely rapid. If the auditing practitioners of enterprises do not pay attention to their own learning, do not update the knowledge base in time and do not master the latest auditing management skills and financial management level, it will lead to misstatements in the process of using old policies and old traditions and will not be conducive to the normal operation of internal control audit of enterprises. Therefore, at this time, the enterprises must pay attention to strengthening the systematic training of the internal control auditors, strictly comply with the current market development norms, formulate certain assessment standards, and regularly exam the internal auditors to ensure that they can grasp the correct internal control audit management and management processes, so as to guarantee the effective operation of internal audit and ensure the quality of accounting information.

4.4. Grasp the reasonable internal control audit structure, improve the level of internal control audit of enterprises

The reasonable internal control audit structure can effectively enhance the level of internal audit control so as to ensure the accuracy and authenticity of enterprises' information quality and lay a solid foundation for the long-term and stable development of enterprises. In general, the internal control audit of enterprises is a comparatively independent institution. If there is a lack of independence in the actual work process, internal control audit will easily lead to flaws and vicious incidents to make that the effectiveness and authenticity of enterprises' accounting information quality is greatly reduced. In order to avoid this phenomenon, the construction of the reasonable internal control audit structure must be paid attention to ensure the effectiveness and rationality of the internal control audit structure of enterprises and improve the internal control audit management level, to prevent the distortion and misrepresentation phenomenon of the enterprises' accounting information quality caused by the lack of independence.

Under normal circumstances, the construction of internal control audit structure should take into account a number of factors. In the construction, neither the internal control audit nor the external control audit of enterprises is considered solely. It is advisable to combine the internal control audit with the external control audit. According to the actual situation of internal and external audit, a sound and scientific internal control audit structure should be established to avoid misstatement and omission in the late of the work, so as to ensure the integrity of accounting information quality.

5. Conclusion

Nowadays, the internal control audit of enterprises has become an important way for enterprises to grasp their own development problems. It can reasonably plan the financial risks in the process of operation, help them make scientific and sound management decisions and improve their greatest economic benefits in the process of operation. In view of this, the regular internal control audit of enterprises that conduct research and exploration on the quality of accounting information can effectively grasp the influences of internal control audit on the quality of accounting information. Then, according to these influences, we can formulate sound and targeted solutions to improve the quality of accounting information of enterprises and ensure the efficiency of operation and management so as to promote the long-term and stable development of enterprises.

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