

Analyses of Financial Management Problems and Countermeasures about Chinese Universities

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Abstract: With the rapid development of university education and deepening reform of education, higher education is showing a rapid development trend. Financial activities of universities are increasingly diverse and complex. The level of financial management of universities is directly restricts the university reform and development. The role of financial management is irreplaceable according to any management because the financial management is involved in every aspect of university, such as teaching, research and logistics. This paper mainly analyzes the current problem of university financial management, investigate its causes, and finally put forward relevant countermeasures and suggestions. We aimed at providing a positive reference for practical work.

Keywords: College financial management, Problem, Countermeasure

1. Introduction

Over the past decade, higher education has been greatly developed, the size of the school has expanded and there is various forms school. However, with the deepening of the reform of educational institutions of higher learning, universities and financial management also highlighted its own complexity. However, there are still a lot of suited about the concept, management and the quality of the current financial management of universities. Financial management situation is not optimistic. Financial management still remains in a simple income and expenditure account, the financial sector failed to played the role of supervision and staff assistant of fund management, business investment decisions, distribution policy. These things have resulted in a lot of loopholes and shortcomings. Therefore, how to adapt to the new situation, strengthening financial management, make full use of various sources of schools, and promote the healthy development of higher education, are placed a big task at all levels of leadership and financial workers in schools.

2. The Current Main Problems of Universities Financial Management in our Country.

2.1. Unclear Objectives of University Financial Management, Financial Personnel Management Knowledge and Management Concepts need to be Replaced.

All along, the school's finance chief financial accounts simply accounting for financial personnel requirements

are not high. However, with the deepening of reform of educational system, universities in the areas of financial management and accounting have not kept pace, ignoring equipped with highly qualified accountants, financial sector in the major business decisions, investment decisions, distribution policy, it is also involved in representing small to play in the fund management oversight role, resulting in a lot of loopholes and shortcomings. Followed by the low quality of financial staff, basic accounting irregularities, abuse of accounts, in accordance with proper accounting imputation accounting, accounting data can not reflect the true cause of accounting information.

2.2. Financial Internal Control System is not Perfect.

The aspects are as follows: First, although some universities has an internal control system, but there is no strict implementation in practice, so that the system is limited to the theory of the show, the internal control system useless. Second, with the scope of activities of universities deepening economic development, foreign investment funds, material procurement, infrastructure and other areas, there have been a lot of problems, and even lead to a criminal case. Third, the scope of internal control is not wide enough, the extra-lax management.

2.3. Budget Management Imperfect, Weak Budget Execution Control

Budget management of schools is the according for annual financial plan and executes files, and involves all aspects of university funding activities. Currently, four

aspects of some universities budget management are as follows. First, there are some errors about the understanding of budget management. Second, the budgeting scope is not comprehensive. Many consolidated budget belong to the school or department are not included in school. So it cannot objectively and comprehensively reflect the financial status and the focus and direction of universities. Third, budgeting unscientific. Fourth, the budget implementation is weak. In addition, because there is no establishment of appropriate tracking, analysis and evaluation system for each department budget is difficult to make efficient use of correct and complete evaluation.

2.4. Fewer College Funding Sources, Awareness of Financial Management Risk Needs to be Strengthened

Expand the size of school, improve school level and school efficiency, improve school conditions, the university into a "scale, quality, structure and efficiency" coordinated development of first-class university, college construction and development has become a top priority. In this case, a number of universities struggling through various channels to raise funds for construction, and most universities choose to use bank loans to get financial support. But the school's bank loans are borrowed money, and its essence is a kind of debt, debt maturity must. However, some colleges and universities on bank lending risk awareness is weak, not strong sense of responsibility, so that the capacity of the school is far below the economic size of the loan, the school's financial situation deteriorated for some time.

3. The Analysis of Relevant Cause

3.1. Uneven Quality of Financial Personnel, Affecting the Level of University Financial Management

An objective problem exists in many universities that college financial professional quality is not high. A number of universities ignore accounting staff in terms of ideology, business improvement and regular training of accounting personnel only focus on form, not really up to improve the professional quality of accounting personnel purposes. If the college financial officer professional ethics level is not high, then the finance staff in the actual work of financial management will tend to lead to standard, you cannot stick to principles, seriously affecting the financial operations of the objective and fair, which also work with financial oversight come great obstacles, and even breaking the law for personal gain, to the state and school property caused great loss.

3.2. Contempt Costing, Operational Concept is Weak

For a long time, China's higher education is largely dependent on the government's financial allocation. Money means work. School finance department virtually be-

comes the government's money cupboard, became mere bookkeeping room. Neither long-term plans, nor overall planning, business financial management is out of the question, let alone costing. Resulting speak effective waste.

4. The Main Measures of Strengthen the College Financial Management

4.1. Strengthen Financial Staff Training to Raise the Overall Level of Financial Management of Universities, Effectively Changing Concepts

With the increasingly competitive of college education, college financial officers are required to improve the quality, in addition to traditional accounting capabilities, financial staff professional judgment, communication skills, innovation ability is more important. Accordance with the "Accounting Law" and accounting professional ethics, and strengthen university accounting team building, is assurance to do the important work of university financial. Therefore, universities should follow the "three-level, three aspects of" build a strong political ideology, ethics noble, excellent quality business accounting team. Done to encourage financial officers studying business, new ideas, optimize the knowledge structure, accurately grasp the development and the intrinsic link between financial management to improve and enhance the university's financial management, and improve efficiency in the use of funds running colleges and universities competitive.

4.2. Strengthen Financial Management, Establish and Improve Financial Internal Control System, Standardize the Economic Order in School

- (1) Institutions of higher learning shall be in accordance with relevant state laws, regulations and financial rules and regulations, combined with the actual situation in the scientific development of the school's various financial rules and regulations of the school.
- (2) Establish an effective restraint mechanism and supervision mechanism, internal audit and financial oversight and democratic supervision combine various economic activities to ensure the school is normal, orderly and standardized operation.
- (3) Develop the best financial plan to strengthen accounting and cost control, to achieve the most rational capital structure, the effective use of funds to schools, efforts to improve economic efficiency.
- (4) Improve the use of funds and approval system, increasing transparency in the use of funds.
- (5) Timely, true and complete reflection of school financial position for the school leaders' business investment decisions to provide reliable financial data and accounting information.

4.3. Strengthen the University's Internal Management, Establish an Effective Internal Control System

Establish a sound internal control system is the key to analyze the financial management of the weak links, to prevent the loss of university income and funds transfer, to effective supervision expenses. In the development of the internal control system, to grasp the three aspects: First, give priority to prevention and control, to prevent illegal activities. Second, focus on procedural constraints on the main control of the business, must be authorized to approve, execute, record, inspection and other control procedures, particularly foreign investment, procurement of materials and equipment, infrastructure project bidding, student enrollment and the fees charged. Third, focus on responsibility to contain, in institutional settings and job division, be sure to clear the various departments and posts personal responsibilities range and to develop accountability, responsibility measures dealt with incentives and disincentives

4.4. Strengthening Research of Budget Management, Enhance the Level of Budget Management

Higher budget is the performance to be completed within the school year business plan and the tasks of the currency. Also it is the basis of controlled organizational revenue expenditure every day. Strengthen budget management, one should make departmental budgets and school budgets into one comprehensive. Department budget is the school annual budget execution. Second is that the implementation of the school department budget, detailed budgeting units belong to the school requirements of various departments of the establishment budget, preparation methods, to try and promote "zero-based budgeting" approach, overcoming school budget untrue, constraint is not strong and lack of implementation. Three is that the implementation of budget quota, quota management, whether it is personnel expenses or general public funds according quota, fixed to measure, for special funds to implement rolling budgets, establish databases for budget items. Fourth, improve the budget adjustment system with adjusting time, methods, procedures and other requirements accordingly. Fifth, establish budget tracking, analysis and evaluation system, improve budge-

tary control system, optimize the structure of expenditures of funds and ensure that funds are used correctly, to improve efficiency in the use of funds to make the budget more fair, reasonable and transparent. Six are in accordance with the "University Financial Management System" requirements, establish general accounting system, financial work for the university's leadership to go high level of professionalism of the road, strengthening internal control, preparation and implementation of financial revenue and expenditure plans, credit plans, develop financing and use of the program, open up financial resources, supervision of the unit to reduce consumption, save costs, optimize the structure of expenditures, improving economic efficiency, will play an active role; seven is the use of the theory of financial management principles, methods, combined with the financial reality, to identify university financial management goals, develop and improve the financial analysis and evaluation system, establish a financial management system, combined with the "stakeholder theory of property rights," the principle, the university financial management objectives defined as "relevant stakeholders to maximize the value" to increase the university's financial management capability.

4. Conclusion

In addition, we must also strengthen government procurement, centralized treasury payment system research, so that the school budgeting and implementation with suitable, improve efficiency of school funding operational.

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