

"Building a Modern Economic System" Reveals new Ideas of China's Economy in the new Era

ChengHong

College of Marxist, Southwest University of Political Science and Law, Chongqing, China

Abstract: the communist party of China (CPC) report noted that socialism with Chinese characteristics has entered a new era. The main contradictions of our society have undergone profound changes, namely, the contradiction between the development of the people's ever-growing good life and the unbalance of the development. Based on the judgment of this change, our party has made an important strategic deployment, namely, the implementation of new ideas and the construction of a modern economic system. And from many aspects, angles and levels, the new ideas for the development of China's economy are expounded.

Keywords: Modern economic system; China's economy; New ideas

1. Introduction

The communist party of China (CPC) report noted that: China's economy has shifted from the high - speed growth stage to the high quality stage. Our economy is in the critical moment of momentum of transformation of the mode of development, optimize the structure and conversion engine , therefore, the construction of modern economic system is the urgent requirement of crossing the pass and the strategic goal of China's development. ^[1] How to realize the modern economic system has become an important role in the construction of the 19th our economy, therefore, therefore, the 19th report from six aspects has carried on the deployment. There are many bright spots, which reveal new ideas and new ideas of China's economic construction in the new era.

2. The Scientific Connotation of Modern Economic System

2.1. Quality first and benefit are preferred

"Quality first" is the core task of our modernization economic system. It is also the focus and direction of current work. The "benefit priority" is the basic orientation of the comprehensive construction of China's modern economic system and the inspection means and specific guidance of the current economic development results. China's economy has shifted from the high growth stage to the high quality growth stage, so the emphasis on quantity has shifted to quality. The development of high quality is the foundation of the strong country, the origin and transformation of the industry, and the improvement of efficiency is the eternal theme of development. Economic transformation and upgrading can only be achieved through

the enhancement of quality and efficiency. At present, the product quality checks pass rate of over 90%, the excellent rate of key project quality to achieve 100%, customer satisfaction in service industry reached more than 75%, and above scale industrial enterprises in charge of business income in more than 6% of the profits, all these have laid a good foundation for China's sustained and healthy economic development. Therefore, the modernized economic system that we are going to build should be conducive to guiding and stimulating the upgrading of enterprises and truly meeting the people's needs for a better life.

2.2. Focus on building a coordinated industrial system

The real economy is the driving point of economic development, while scientific and technological innovation is the first driving force for economic development. Modern finance is the lifeblood of modern economy, and human resource is an important resource of modernization economy system. It is conducive to the construction of China's modern economic system to actively invest in the construction of the real economy. At present, China's research and development funds account for more than 2% of GDP, which has reached the average level of oecd countries; There are over 700 million people in our country, of whom more than 150 million people have knowledge and skills. Total financial assets of more than 200 trillion yuan. The key is to coordinate and utilize the resources of the various parties and enable them to play a role in the development of the real economy.

2.3. Focus on building an economic system related to market mechanisms, micro-subjects and macro-control

Since the reform and opening up, the socialist market economy system with Chinese characteristics has been basically established. At present, the market main body has reached more than 9000 households, of which about 30 million units, there are about 200 million farmers and city of family-run businesses entrepreneurs, which formed a microeconomic base of economic development. At the same time, China constantly innovates the way of macro-control, and adopts the means of interval regulation and directional control, which makes the national economy run smoothly and the industrial structure is optimized and upgraded. To build a modern economic system, we must adhere to the direction of socialist market economic reform. To make the market play a decisive role in the allocation of jiyuan, and improve the relevant basic economic system.

3. A new way to Build a Modern Economic System

3.1. Shift from high growth to high quality

From "high speed" to "high quality" and from "growth" to "development", which is in line with the main contradiction of our society. Essentially, China's economy has increased from relies mainly on the material resource consumption to achieve extensive growth into mainly rely on technological progress, improve management and improve the quality of the laborers. China's economic growth is no longer focused on economic growth, but mainly on the quality, efficiency and dynamics of economic development. In terms of the industrial structure, this mainly refers to the shift of resource-intensive and labor-intensive industries to technology-intensive and knowledge-intensive; In terms of product structure, this mainly refers to the shift of low technology content and low value-added products to high technology content and high value-added products; In terms of economic benefit, this mainly refers to the transition from high cost and low benefit to low cost and high efficiency. In terms of ecological environment, this mainly refers to the transition from high emission and high pollution to circular economy and environment-friendly economy. As a result of the "high quality development stage", it is mainly for the people to have more sense of gain. Growth is the growth of economic aggregate, and the connotation of development is more abundant. The ultimate meaning is to meet the people's ever-increasing good life needs. China has solved the problem of food and clothing for over a billion people and has achieved a well-off standard in general. But with the continuous development of economy, which makes the people in the aspect of material and cultural life of our party and the country put forward the higher request, at the same time in democracy, the rule of law, fairness, justice, security, environment, etc, also puts forward the corresponding requirements. Therefore, our

economic growth should not simply pursue the aggregate, but also meet the higher standards of the people.

3.2. Improving the quality of supply system is the main direction of attack

At present, there is an imbalanced and incomplete contradiction in the supply system of China. On the one hand, the overcapacity of some industries is large and not strong. On the other hand, the demand for cost-effective products is not satisfied, and the supply can not adapt to the upgrading of demand. Therefore, the party's nineteenth report pointed out that improving the quality of the supply system should be the main direction of the attack. Comprehensively improving the quality of products and services is the central task of improving the quality of the supply system. In order to achieve this task, first, we must constantly accelerate the transformation of growth drivers and comprehensively raise the level of the real economy, especially manufacturing. Second, we must adhere to the "three to one health and one mend" strategy. We will continue to expand capacity and actively yet prudently deleverage. The dynamic balance of supply and demand can be realized by combining the cost and cost. Third, strengthen infrastructure network construction. We will focus on the balanced development of infrastructure, and further play the role of infrastructure in promoting the balanced development of the supply system. Fourth, give full play to the role of human resources. Pay more attention to arouse the enthusiasm of and protector, which mainly involves the innovative start-up entrepreneurs, craftsman and labor model, and effectively through the use of human capital to improve the quality of the supply system.

3.3. The real economy is the driving point of economic development

From the experience of the developed countries, a country must pay attention to the real economy if it wants to be strong. General secretary xi jinpings also stressed that "the real economy is the foundation for China's economic development and the winning of the initiative in international economic competition." So, in the nineteenth report, it was also mentioned that the development economy must be placed on the real economy.

The focus of the real economy is manufacturing, and the difficulties are also in manufacturing. The communist party of China (CPC) said in its report, "accelerate the construction of manufacturing power, accelerate the development of advanced manufacturing industry, and promote in-depth integration of the Internet, big data, artificial intelligence and real economy." [2] In order to achieve this goal, first, we must constantly cultivate and strengthen emerging industries and promote breakthroughs in key areas. Second, we should promote the upgrading of traditional industries and introduce new

technologies, new ideas and new models to rejuvenate traditional industries. Third, accelerate the development of modern service industries and promote the coordinated development of services and manufacturing. Fourth, promote the development of artificial intelligence and integrate the information and industrialization. Fifth, we should constantly optimize the development environment of manufacturing. Coordinate the development of various departments and industries, and promote the pool of capital, labor, technology and talents to the advanced manufacturing.

3.4. The first driving force for development is innovation

Innovation is the first driving force for development, and it is also an important strategic support for the modernization of the economic system. We must take innovation as the basis and precondition for the development of all aspects. Putting innovation in the first place in our economic work is an important goal to achieve the innovation-oriented nation. Since the 18th CPC national congress, China has made remarkable achievements in implementing the innovation-driven development strategy. The contribution of scientific and technological progress to economic growth rose from 52.2% in 2012 to 56.7% in 2016. In 2016, the added value of high-tech industries accounted for 12.4 percent of the industrial added value, which was 3 percentage points higher than in 2012. To build an innovative country is a major strategic choice to realize the great rejuvenation of the Chinese nation. To achieve this goal, we should do the following: First, we need to implement innovation-driven development strategies and highlight the support and guidance of scientific and technological innovation for supply-side structural reform and the development of new drivers of growth. Second, we regard the frontier of science and technology in the world, the main battlefield of the economy and the major needs of the country as the main direction of scientific and technological innovation. Third, we will vigorously strengthen the country's innovation system and build our strategic scientific and technological strength. Fourth, train and build a team of high-end scientific and technological innovation talents. Fifth, strengthen the reform of the system and mechanism adapted to innovation, and make it symbiotic with scientific and technological innovation.

3.5. Implement the strategy of rural revitalization to make "three rural" new appearance

"The problems of agriculture, rural areas and farmers are fundamental issues in relation to the national economy and people's livelihood," the party's report said. So we must always solve the problem of "agriculture, rural areas and farmers" as a top priority in the party's work.^[3] The general secretary of xi Jinping stressed that agricul-

ture should not be neglected at any time, and farmers cannot be forgotten. For this, the party's report on the nineteenth major report made the following deployment from the height of the strategy: First, we made it clear that we should adhere to the strategy of priority development in agriculture and rural areas. This important strategic thought shows that in building a new international socialist modernization course, we should always solve the "three rural issues" as the focus of the work of the party and the state. Second, implement the strategy of Rural Revitalization. We must make scientific formulation and planning, and promote the development of political, economic, cultural, social and ecological civilizations in the countryside. Third, the reform of rural areas is constantly deepened. It involves the reform of the rural land system, which emphasizes the preservation of the original land contractual relationship, and makes it clear that the second round of land contract will extend thirty years after the expiration of the land contract. This highlights the determination of the central government to firmly protect the rights and interests of farmers, and also stabilizes the farmers' deep ploughing hearts on their own land. The system of collective property rights in rural areas should also be reformed in order to guarantee the property rights and interests of the peasants and strengthen the collective economy of our country. Improving the system of agricultural support and protection is the core of protecting and mobilizing the enthusiasm of farmers. It also involves ensuring the state's food security. To speed up the construction of the three major systems of modern agriculture; It emphasizes the adjustment of agricultural structure and promotes the integration and development of the 123 industries in rural areas. Develop a variety of forms of moderate scale management, so as to realize the organic connection between the small farmers and the development of modern agriculture. Fifth, strengthen the basic work of agricultural and rural areas. We should improve the system of rural governance, and realize the combination of villagers' autonomy, the rule of law and the rule of virtue. At the same time, the construction of the "three rural" work team is strengthened.

3.6. Regional coordinated development presents a new situation

The implementation of regional coordinated development is an important way to enhance the synergy of regional development. It is also an inherent requirement for expanding the new space of regional development, and it is also an important strategic support for building a modern economic system. Therefore, in the nineteen major reports of the party, the relevant tasks and guidance are clearly defined.

First, the development of the old revolutionary areas, ethnic regions, border areas and poor areas. For the problems in the development of poor areas, the Central

Committee of the Communist Party of China put them in a priority position, and at the same time, it shows the determination to speed up the development of these areas. Therefore, if we want to improve the infrastructure construction in these areas, we must formulate relevant development plans according to their actual conditions, and create conditions for their development.

Second, the new strategy for the development of the West. In the strategy of implementing the western development in the future, we should fully develop and utilize the advantages and functions of One Belt And One Road. We will further strengthen the development of the western region and improve the level of opening-up and export-oriented economic development.

Third, the issue of revitalizing the old industrial base in northeast China. If we want to change the function of the government, we must reduce the unreasonable interference of the government in the market economy. At the same time, state-owned enterprises need to be reformed to enhance the competitiveness of state-owned enterprises in market economy. In addition, we should take some measures to promote the development of private enterprises.

Fourth, about the rise of the central region. In order to realize the rise of the central region, we must fully exploit the advantages of the central region. It should play its due role in the economic development of the country and deepen the opening of the central region. In turn, an inland open economy is formed in order to better integrate into the construction of "One Belt And One Road". Fifth, on the development of the eastern region. The eastern region has been gaining momentum, but in order to achieve optimal development, we need to achieve more breakthroughs in innovation and take advantage of the geographical advantages of the east. We should build a more comprehensive, multi-tiered and wide open economic system to better cooperate with other countries in the world.

Sixth, in terms of uncovering Beijing's non-capital functions and promoting the coordinated development of the beijing-tianjin-hebei region. The planning and construction of the new area is the main plan to unsettle Beijing's non-capital functions and realize the coordinated development of the beijing-tianjin-hebei region. We will use the concept of "world vision, international standards, Chinese characteristics and high point positioning" to create a brand-new new area of the XiongAn new area.

Seventh, the development of the Yangtze river economic belt. In promoting the development of the Yangtze river economic belt, we must start from the long-term interests. We should take the path of sustainable development and make the green hills and green mountains produce more ecological benefits, economic benefits and social benefits, so that our mother river will always be full of vitality and vitality.

Eighth, about building a maritime power. We should strengthen the development and utilization of the Marine economy and upgrade the structure of the Marine industry. At the same time, we should scientifically manage the Marine ecosystem and use various means to safeguard our maritime rights and interests.

Ninth, on the formation of a new type of urbanization pattern. Through the main body of urban agglomeration to realize the coordinated development of medium cities and small towns, and quicken the transfer of agriculture population fall town, to ensure that by 2020 China's household registration population urbanization rate increased to 45%. The effect of the coordinated development of urban agglomeration is put into play and the problem of resource element flow in urban agglomeration is promoted. We should deal with the relationship between the inner cities of urban agglomeration and improve the openness and inclusiveness of urban agglomeration.

3.7. We will improve the property rights system and market allocation of factors

The third plenary session of the 18th central committee proposed that "the market will play a decisive role in allocating resources and better play the role of government". On the basis of the practice, the report says the party's 19 economic system reform must be to improve the system of property rights and the marketization of elements configuration as the key point, and realize effective motivation, the free flow of factors of property rights, flexible price reaction, fair and orderly competition, enterprise evolution.^[4] The cornerstone of the socialist market economy system is the modern property rights system, and the basic characteristics of the ownership clear, the clear responsibility, the strict protection and the smooth flow are the basic characteristics of the system. To improve the property rights system, we must uphold and improve the basic economic system of our country, while strengthening the protection of property rights and effective incentives for property rights. To protect the property rights and legitimate interests of all kinds of ownership according to law, and to investigate and punish all kinds of infringing ACTS according to law. To accelerate the improvement of the market construction of factor market is another important aspect of improving the socialist market economy system. We should deepen reform of the labor market, ensure equal employment in accordance with the law, and realize the free flow of labor in all fields. At the same time, we should deepen reform of the land market and accelerate the construction of a unified construction land market. Finally, we should deepen reform of capital market and reform of the financial system, improve the financial supervision system and form a healthy capital market.

3.8. Internal and external linkage, and form a comprehensive open new pattern

The report noted that openness leads to progress, and closure must fall behind. China's door won't close, and it will only grow bigger. ^[5] The economic development of a country must be interlinked in and out to make full use of resources and comparative advantages and achieve win-win results through project cooperation. "The new pattern of all-round opening up" shows that our path of opening to the outside world will be wider and more concrete. Since the practice of "One Belt And One Road", this has deepened our cooperation with other countries in the world and expanded our channels of opening up to the outside world. Our country will be committed to the realization of policy communication, facilities connectivity, unimpeded trade, financing and the same people, and make the road to development more specific.

The "comprehensive open new pattern" shows that our open environment will be more free and orderly. To create a more international peace, equality, the rule of law and convenient environment has always been the target of China's opening to the outside world, and form the new pattern of all-round opening international environment is required to escort.

The "comprehensive opening up of the new pattern" indicates that our opening to the outside world will be more balanced and fully developed. An open pattern of inland and overseas, eastern and western, which can make our open development more balanced; At the same time, we should pay more attention to quality and efficiency in foreign trade cooperation, and achieve cooperation and

development at a higher level and at a higher level, which will make our opening up more fully.

4. Conclusion

The ten - nine report of the communist party of China (CPC) has been laid out in six aspects, and it is ultimately designed to meet the people's growing needs for a better life and to achieve a balanced and adequate development. We should study the relevant theories and put them into practice, and we will do what we can to build a socialist country.

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