

Research on the Problems and Countermeasures in the Financial Management of Colleges and Universities based on the Perspective of Internal Control

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Abstract: With the continuous development of 40 years of reform and opening up, the education systems in colleges and universities in China has developed rapidly, and the forms and contents of higher education have been enriched. In addition to higher talent education and training, academic frontier science research and other daily work, the logistics industry groups, industry-university-research innovation centers, patent transfers, industrial transformations and other economic activities, which take colleges and universities as institutions of legal persons, have also been expanded. However, in the process of development, there are still many problems in the financial management of colleges and universities. The financial management based on internal control needs to be further improved to make it better meet its own development needs. Based on the talent training of colleges and universities, this paper integrates the construction of clean government of economic development, the safeguard of national interests and income generation, finds out the shortcomings in the current development of financial management of colleges and universities, and puts forward effective solutions to further improve the construction indicators and connotation factors of the internal control of financial management in colleges and universities, so as to provide reference for the development of economic activities in China's colleges and universities.

Keywords: Internal control; Colleges and universities; Financial management; Problems; Countermeasures

1. Introduction

Higher education in China has developed rapidly and achieved certain results. With the continuous development of 40 years of reform and opening up, the education systems in colleges and universities in China has developed rapidly, and the forms and contents of higher education have been enriched. In addition to higher talent education and training, academic frontier science research and other daily work, the logistics industry groups, industry-university-research innovation centers, patent transfers, industrial transformations and other economic activities, which take colleges and universities as institutions of legal persons, have also been expanded. However, in the process of development, there are still many problems in the financial management of colleges and universities. The financial management based on internal control needs to be further improved. At present, in order to truly achieve the social existence value of colleges and universities education, make it better meet its own development needs, and ensure that financial management plays a role of "good money is used on the blade" in col-

leges and universities economy, the most important thing is to establish and improve the financial management model from the perspective of internal control[1]

2. Problems in the Financial Management of Colleges and Universities

2.1. The construction and renewal cycle of financial management system in colleges and universities is long

At present, apart from the domestic private higher education, the public colleges and universities are public institutions. "Sitting in the small building as a whole, regardless of its spring, summer, autumn and winter" is an extremely common working atmosphere and model of colleges and universities. The ivory tower of the internal environment of colleges and universities makes its original financial management model unable to keep pace with the times. The contents and forms of economic development in colleges and universities have increased, but the contents of financial management cannot be

docked in a new vision, let alone the financial management model to better serve the economic development of the logistics industry in colleges and universities. The internal financial management system of colleges and universities can't keep up with the pace of economic development and social financial reform, lose the meaning of using financial new things and new methods to regulate management. The long update cycle of colleges and universities financial management system construction needs to be resolved.

2.2. The fine classification of financial management contents of colleges and universities is not enough

The financial management content of colleges and universities involves budget management and expenditure, account statement management, teaching and administrative staff salaries, student logistics, teaching investment, scientific research investment, hardware support, development planning and so on. Financial problems often involve unclear accounts, incomplete and unsystematic revenue and expenditure planning. Budget management and expenditure deviate from the financial summary at the end of the year and the beginning of the year. The most common problem is that the budget is small and the expenditure is large, resulting in the financial budget and management without any constraints and authority. The inadequate fine classification of financial management contents in colleges and universities also highlights the mismatch of counterpart mechanism and personnel, the lack of budget implementation and practicality, the extensive management of account statement projects, the lack of traceability and real-time updating of financial management accounts, and the frequent occurrence of a simple one-to-many financial management model.

2.3. The implementation of financial management in colleges and universities lacks control awareness

Apart from the domestic private higher education, the public colleges and universities are public institutions. According to the different attributes of colleges and universities, they are directly subsidized by the state finance and local finance respectively. For this reason, higher education lacks money-saving thinking in the process of investment in running schools and economic development, and the financial expenditure is reflected in large-scale investment in all aspects, regardless of profits and losses. The lack of control consciousness of increasing income and reducing expenditure in the implementation of financial management in colleges and universities generally results in uneven revenue and expenditure. The internal financial management mechanism is not perfect. There is neither supervision nor accountability. The financial management under the model of economic development in colleges and universities can only be ex-

pressed as the management of financial affairs in colleges and universities.

2.4. The financial management accountability and reward and punishment mechanism of colleges and universities is weak

A large part of the financial management problems in colleges and universities arise from the nature of their own institutions. The principal persons in charge of colleges and universities are appointed by the state or local governments. The main body of financial management assets in colleges and universities is not clear because of the exchange of responsibility mechanisms and the rotation of posts. Most colleges and universities follow the model of "who owns, who uses and who manages" of the state organs and institutions. Financial accounting, financial revenue and expenditure, financial management profit and loss lack scientific and effective accountability, reward and punishment mechanism, colleges and universities financial waste and loss exist simultaneously, the lack of matching systems such as performance evaluation and internal supervision has caused the accumulation of financial problems[2].

2.5. The business level of financial management personnel in colleges and universities is backward

A large part of the financial management problems in colleges and universities arise from the nature of their own institutions, and the other part is the problem of financial management personnel. The financial management is the financial guarantee for better and faster development of the colleges and universities. As we all know, the financial revenue of colleges and universities is mainly based on financial revenue, business income and other income[3]. It is essential to manage finance by professional management means. The standard of financial management in colleges and universities is subject to administrative intervention. The ideology of financial management personnel is only ordinary post service and step-by-step work. In addition, the current financial management personnel of colleges and universities are mostly self-taught, accounting and managing money. They have no systematic and comprehensive study and research on financial knowledge. Colleges and universities are also reluctant to invest in human capital in financial management personnel. The financial management in the form of reporting superiors and perfunctory lower levels is far from the financial management model of international colleges and universities.

2.6. The construction of financial management systems in colleges and universities lacks dynamics[4]

The basic attribute of financial management in colleges and universities based on internal control is development. The dynamics of financial management construction is

also consistent with the general development law of things. Regularity, frequentness and timeliness are the inevitable attributes of a good financial management model. That is to say, the connotation factors of the financial management system of colleges and universities are constantly adjusted and changed, the positioning and development of financial management are not static, but are constantly developing and changing in the dynamic process. Excellent financial management system of colleges and universities is based on the basic principles of financial management. Starting from reality, according to different economic development needs, different counterparts of the financial management business should be considered in many ways, we should not put eggs in a basket, and we should carry out dynamic adjustment of the financial evaluation system step by step. Especially important, dynamics and regularity are the development directions of financial management in colleges and universities. For dynamic changes that have positively contributed to financial development, we must take advantage of its strengths, dynamically adjust and flexibly develop.

3. Countermeasures to Internal Control of Financial Management in Colleges and Universities

Based on the basic problems of financial management in colleges and universities mentioned above, it is necessary to promote the financial management of internal control based on the nature of the colleges and universities themselves and the cognition level of financial management personnel[5]. The further improvement of the professionalization and scientificization of financial management in colleges and universities, the construction of financial management systems and dynamic adjustment, the fine classification and docking of financial management content, the enhancement of financial management execution awareness, the establishment of financial management accountability reward and punishment mechanism, and the improvement of financial management personnel's business level have a comprehensive overall effect on improving the financial management and promoting the healthy development of finance in colleges and universities. The financial management of colleges and universities starts with the objectives, missions and modes of the financial management system. According to the basic demands of the financial development of colleges and universities, it carries out the key analysis for the people-oriented, development-oriented and income-oriented financial management work, and puts forward practical and effective countermeasures.

3.1. Construction of financial management system and dynamic adjustment in colleges and universities

The financial management system of colleges and universities should be based on the financial revenue and expenditure level and the positioning of financial service personnel training of colleges and universities. The financial management system based on internal control should have top-level design and macro layout. For example, under the premise of listening to opinions extensively, the financial management mechanism for accountability, rewards and punishments should be established, and performance appraisal should be added. In addition to the management financial full-time personnel, social finance professionals should be introduced, supplemented the democratic appraisal of colleges and universities faculty and staff, and senior students, the quality of financial management in colleges and universities can be improved from different internal perspectives. At the same time, the construction of financial management system in colleges and universities also includes the periodicity, timeliness and dynamics of its own system. While carrying out the financial management system in colleges and universities, a short-term feedback analysis system should be matched, which can adjust and establish a sound financial management system in time, and carry out the dynamic adjustment of financial evaluation system step by step.

3.2. Fine classification and docking of financial management contents in colleges and universities

The financial management of colleges and universities under internal control needs to be divided into different categories, such as fine classification and docking of financial management contents, budget management and expenditure, account statement management, teaching and administrative staff salaries, student logistics, teaching investment, scientific research investment, hardware support, development planning and so on. Only in this way can the professional persons correspond to the professional affairs and achieve effective financial professional management effect. The fine classification and docking of financial management contents is the divisions of categories, which can improve the quality of work in all aspects, deepen the financial management organization from an internal perspective, remove redundant and complicated staffing deployment. One person one post, one affair one post, the flexible configuration and docking to the corresponding financial work can meet the finance development needs of colleges and universities.

3.3. Enhancing the consciousness of implementing and controlling of financial management in colleges and universities

The consciousness of implementing and controlling of financial management in colleges and universities can be reformed and innovated by the directly affiliated institu-

tions of colleges and universities, and the cost accounting and profit and loss management system of financial assets in colleges and universities can be established and perfected to reduce the occurrence of demanding money and spending money heavily in colleges and universities. In addition, we need to continuously strengthen the self-financing control of financial management in colleges and universities, and control the financial uses of budget management and expenditure, account statement management, teaching and administrative staff salaries, student logistics, teaching investment, scientific research investment, hardware support, development planning and so on. The financial management mechanism of the internal perspective should be sound at all times. It must be supervised and accountable. And, the implementation of financial management in Colleges and universities must be source-saving.

3.4. Establishment of the financial management accountability reward and punishment mechanism in colleges and universities

The financial management accountability reward and punishment mechanism of colleges and universities should not only implement the responsibility awareness of financial management personnel in colleges and universities, but also establish the main responsibility of performance evaluation and reward and punishment system. Whoever manages who is responsible, which has clear rights and responsibilities, and is effective. Financial management accountability reward and punishment should ensure that the financial affairs of colleges and universities are not interfered with as much as possible, create a fair, just and open financial management environment, actively introduce internal auditing and supervision institutions, use the proposed one person one post, one affair one post to carry out flexible configuration docking and specific landing arrangements for corresponding financial work, determine the performance appraisal and reward and punishment responsible persons, and continuously refine the financial management contents. In addition, the financial management accountability reward and punishment mechanism should give full play to the security mechanism of key issues such as the budget at the beginning of the year and year-end accounting in the overall economy.

3.5. Improving the business level of financial management personnel in colleges and universities

The financial management of colleges and universities is the management of people. The improvement of the business level of relevant financial personnel is a key part of solving the financial management problems of colleges and universities from the perspective of internal control. It is also an important part of financial management

of colleges and universities. The analysis, landing, adjustment, and final accounts of financial management problems are all related to people. We should strengthen the training and use of financial management full-time personnel, and closely combine theoretical training with practical operation to strengthen the continuing education of incumbent financial personnel. We also should use scientific methods, through the incentives and improvement for financial management personnel in colleges and universities, to achieve good results of financial management from the overall internal perspective[6].

4. Conclusion

From analyzing the root of the problems to proposing the practical solution countermeasures, there are two main points in the financial management of colleges and universities based on internal control. The first is the improvement of financial management and the development of talents training in higher education institutions. The training of talents in colleges and universities is the foundation of colleges and universities, and the function of a college or a university itself is closely related to good financial management, which can maintain daily operations. The second is that the financial management is closely related to the future development of higher education institutions. Good financial management is bound to help the opening layout of colleges and universities education, and spending money to do things has guiding significance in the social standard of colleges and universities. In a word, the dialectical logic of financial management based on the internal perspective of colleges and universities is the only way to raise the financial management problems of colleges and universities and solve them practically.

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