

A Brief Analysis of the New Ideas of 19th CPC National Congress

Xiaorong Hu

Institutes of Marxism, Southwest University of Political Science and law, Chongqing, 401120, China

Abstract: The five years since the 18th National Congress have been a truly remarkable five years in the course of the development of the Party and the country. In the past five years, China has carried out a comprehensive and fundamental deepening reform and achieved groundbreaking achievements. Economic development has entered a new normal and new progress has been made in economic construction. After the constant effort, Socialism with Chinese characteristics enters a “new era”. In the new era, it has a new development goal. At the same time, economic development should also be given new connotations with the coming of the new era, showing new ideas of economic development in the new era. Economic development has changed from high speed growth stage to high quality and high efficiency development stage, from a single growth mode to a diversified and multi-level development mode, from traditional development view to scientific development view. In some areas, China has gradually become a leader. We should strengthen innovation, and stimulate the creativity and develop vitality of the whole society. We need to open wider to the outside world and promote a new pattern of all-round opening up. We should also strive to achieve higher quality, more efficient, more equitable and more sustainable development.

Keywords: 19th CPC National Congress; Economic development change; New ideas

1. Introduction

According to the report of 19th CPC National Congress, China's economic development has shifted from the stage of rapid growth to the stage of high quality development. We are in the critical period of changing the mode of development, optimizing the economic structure and changing the driving force of growth. The construction of a modern economic system is an urgent requirement to overcome three difficulties and the strategic goal of China's development. It shows that China's economy has a new development goal and direction. The party, the state and the people must strive for the new direction and bring the economy to a new level. In the new era, the coming of socialism with Chinese characteristics requires us to find out the orientation of economic goals suitable for this stage of development. The past economic development mode is only suitable for the past level, and does not adapt to our current economic level. In the past, due to the low level of material, we have been pursuing speed and did not have high requirements for quality and effi-

ciency. Now, with the changes of the times, our economic level has been greatly improved, and correspondingly, we have higher requirements for higher quality development.

The economic base determines the superstructure. From the macro point of view, the level of economic development determines the development of politics, society, culture, ecology and so on. They are closely related. From the micro view, economic development determines the people's living standards, education level and employment rate, and determines the level of development of the country, and even determines our international status. The major social contradictions in our country have changed, and the people's living needs have shifted towards high quality. However, the pursuit of high quality life must be based on a high quality economy. Economic growth is the basis of social development, but its development is complex and changeable. It often develops unevenly in operation. The development of economic growth in operation is often uneven. The 19th CPC National Congress proposes that maintain rapid economic

growth is to keep the development of economy balanced and stable. If we want the economy to maintain a balanced and stable development, we must find new ideas, implement the new development concept, and continue to promote progress while maintaining stability. We must consolidate the foundation of stability, enhance the momentum of progress, and promote quality change, efficiency change and dynamic change, and build a modern economic system. It is a conclusion that can be adapted for the economic development of the new era through constant practice. It is the 19th CPC National Congress's core idea of economic development, and the goal orientation of future economic development.

2. Economic Development has Changed from Traditional Development View to Scientific Development View

The traditional view of development is mainly blind pursuit of temporary GDP growth, which is measured by the increase in output. In the past, the economic development of our country was unbalanced and inadequate. In some areas, the industrial structure is unreasonable. The scale of processing industry is too large, the capacity of basic industries is insufficient, and the level of products is low. On the one hand, all kinds of resources can't be used rationally and the supply will be suppressed. On the other hand, part of the purchasing power of money can't be realized, and demand will be expanded. In production, we rely on heavily investment to stimulate our economy, but ignore environmental pollution. We carry out production blindly, only looking at the GDP in front of us, without realizing the following problems. Such a method of "grow first, clean up later" is impracticable. If we develop first, the output value of GDP may be improved, but later governance needs a lot of manpower, financial resources and material resources.

The Scientific Development Concept should be comprehensive, sustainable, stable and healthy. It does not over-emphasize the development of production, and blindly pursue the rapid growth of GDP. From the point of view of economy, society and environment, it should be developed in the context of steady growth of GDP, social stability, and environmental friendliness. Economic development is more scientific. It is no longer concerned only with material growth. It involves a broader, wider and deeper scope. We should coordinate the economic structure of various industries and regions, enhance the productive capacity of all enterprises, and pay more attention to the green development and circular development of enterprises. Enterprises that influence the environment should be renewed or eliminated. We must vigorously develop new industries and ensure that the economic runs well.

In the reports of 19th CPC National Congress, President Xi proposed that China must change the mode of eco-

nomical development, optimize the structure of economic development, and transform the power of economic growth. We must change the traditional way of economic development into a scientific way, and change the old road of "grow first, clean up later", and take a comprehensive, sustainable, stable and healthy way of scientific development. We should deepen the supply-side structural reform, and comprehensively optimize and improve the economic structure and set a reasonable GDP target. We should meet the rich and multi-level needs of the people. Economic development must be shifted from the traditional concept of development to the scientific concept of development, so that we can pursue higher quality and more effective development.

3. From High-speed, Super-quantitative Growth Stage to High-quality, High-Efficiency Development Stage

Since the reform and opening up for several decades, China's economy has been growing at an annual rate of over 9%, ranking top among the world's major economies over the same period of time growth. In some years, the growth rate is more than two-figure number. Even now, some provinces and cities are still floating above 9%. The proportion of China's economy in the global economy has increased rapidly from 2.7% to nearly 15%. Our country's economy has been greatly improved by the growth model of factor input, foreign demand, investment and scale expansion. The GDP value continues to rise, and the number of products reaches its peak. This is mainly due to the factor bonus and reform bonus that brought by the effective stimulus of the reform and opening, and make full use of the domestic market and the international market, so that China's economic growth rate will continue to grow.

With the change of the domestic and international environment, especially our country has entered a new stage of socialism with Chinese characteristics in the new era, our development requirements and conditions have changed. From 2012 to now, the economic growth has fallen to about six percent points. We have bid farewell to the era of rapid economic growth in reform and opening up, and economic development has entered a new normal. The 19th CPC National Congress remade a major judgment on our economy, that is, from the stage of high-speed growth to the stage of high quality development. The original mode of economic growth is increasingly restricted by conditions. It is urgent to transform economic development from high speed growth to high quality and high efficiency. China's economic development will also show new stage characteristics.

Economic growth is developing to high quality and high efficiency. It means that in the future, the economy will not increase in the 9% or two-figure number in general, and keep the growth rate of the economy between 6%

and 7%, in order to avoid the growth of high speed and super quantity. In the new era, economic growth should be supported not only by speed and quantity, but also by quality and efficiency. From the analysis of the evolution rule of economic cycle, we must insist on quality first and give priority to efficiency if we want to maintain the steady development of our economy. We should promote quality change, efficiency change and dynamic transformation of economic development, improve total factor productivity, continue to innovate and pursue perfection. The enterprises should improve the quality of products and services, make the industry upgrade quickly, increase the supply of medium and high end products and services, improve the value-added and competitiveness of the products, and achieve a higher level of dynamic equilibrium of supply and demand structure. We should constantly strengthen our country's economic innovation and competitiveness. Therefore, we must continue to innovate, increase the development of new technologies, new products and new formats, and vigorously develop new industries. We also need to make full use of the decisive role of the market, choose the development mode of survival of the fittest, and the government should intervene less. We should give full consideration to the people's needs for diversified life, create higher level products, and improve the quality and efficiency of products.

4. From a Single Growth Mode to a Diversified and Multi-level Way of Development

With the change of major contradictions in the new era, people are increasingly seeking a better life. However, our economic development is still uneven and inadequate. The single growth mode which pursued the rapid growth of the economy obviously cannot fully satisfy the people's needs of life. In order to solve the imbalance and disharmony of economic development, we must change the way of pursuing rapid economic growth, and make the economy development more diversified and multi-level. Only diversified and multi-level economic development can satisfy people's pursuit of diversified life. This kind of development mode not only demands the improvement of speed and quantity, but also pays more attention to the development of high quality and high efficiency. China's economy is changing from single to multiple. The main task is to solve the problem of unbalanced development. In the past, we had more emphasis on economic production. We thought that only with vigorous production, our GDP will go up, but ignore the effective healthy operation of distribution, exchange and consumption. The result of strong production has left a serious of problems. Emphasizing only one aspect of development is equivalent to one foot development and the other foot is disabled. This is the lame development, which will lead to unbalanced economic development. In order to solve the problems left by strong production, the

19th CPC National Congress put forward that we should focus on five priority tasks -- cutting overcapacity, reducing excess inventory, deleveraging, lowering costs, and strengthening areas of weakness. We need to optimize the allocation of stock resources, expand high-quality and incremental supply, and achieve dynamic balance between supply and demand. Economic development requires quality production and sales of manufactured products. It is necessary to fully operate the four links of economic development, and develop economic in an all-round way.

From a macro perspective, in order to transform single growth mode to diversified and multi-level development mode, we should coordinate the relationship between economy and society, economy and environment, economy and resources, and coordinate the development relationship between urban and rural, regional and international. From the micro point of view, it is to change the original pursuit of rapid economic growth into green development and ecological development. We should also make the economy closer to the direction of diversification, make rational use of the resources of our country, and recognize the real needs of the people, and develop the economy in order to meet the needs of the people. We should implement the strategy of Rural Revitalization and the strategy of regional coordinated development, and promote the formation of all-around opening up. Only with the development of rural economy, the good regional development, and better connection with the international community, will our economy take a new step.

5. Turning from the Follower to the Leader in Innovation Files

After years of efforts, the level of science and technology in our country has been greatly improved. In some important fields, our country is in the advanced ranks of the world. Especially in some areas, we have changed from follower to leader. For example, China's high-speed railway runs the fastest in the world. What's more, the "Belt and Road" makes our high-speed railway abroad, leading to the world. China's economic development has also contributed to the development of the world economy. All this is rooted in our insisting on innovation. We have been striving for the transformation from "Made in China" to "Created in China, and make unremitting efforts for it.

The 19th CPC National Congress proposes that innovation is the first driving force for economic development and the strategic support for building a modern economic system. On the process of innovation, we have always been the world's eye, aiming at the advanced scientific and technological frontiers of the world. Even if we have made great achievements, our ability to innovate is not strong enough. In the face of complex and changeable

international environment, we must lay a solid foundation for research and enhance our ability to adapt. We should break technology barriers and achieve forward-looking basic research, and achieve major breakthrough in leading original achievements.

In the twenty-first Century, it is a period of rapid development of new technology and new industry. Global technological innovation presents new development trends and features, China must comply with the world trend and work together to innovate, and develop frontier areas. What's more, we should advocate innovation culture and strengthen the creation, protection and application of intellectual property. And, we should also train a large number of high-level innovative talents with international level and world vision.

6. Opening Wider to the outside World and Promoting a new Pattern of Opening up

In the 19th CPC National Congress, President Xi proposed that the door of China's opening will not be closed, but will become wider and wider. It is far from enough for China's economic take-off to rely solely on its own production and consumption power. We must integrate with foreign economies. In many fields, China needs to be developed. Therefore, some developments need cooperation with foreign forces to make a win-win situation. In the past, because of the restrictions of various conditions in our country, opening up was not wide enough. Now we have a certain economic foundation, so we can open wider to the outside world. While developing the national economy, it also promotes the economic development of other countries, especially the development of other developing countries. In some backward countries, we put in the project, take out our technology, export our country's outstanding talents, and help them improve the infrastructure construction, and will realize the win-win situation in this process. Through competing, we learn advanced technology from each other and send talents to each other when we open up to the developed countries. We will make common progress and achieve mutual benefit and win-win results in the competition.

Coastal cities are open earlier because of unique advantages and convenient traffic. But in the western part of China, the openness is in a low level because of poor geographic position and inconvenient traffic. In the new era, we must have new goals. We should optimize the layout of regional open and narrow the gap of regional economic development. The 19th CPC National Congress proposed to increase the openness of the western region. Even if there is no open condition, we will create conditions to open it. With Belt and Road Initiative strategy implementation, the economic development of Western China opened a new chapter. Take our Chongqing as an example, although GDP has always been in the forefront of the whole country, we need to transport for a

long time if we want to buy foreign things or push our Chongqing things out. It wastes a lot of time and money, and costs a lot of energy. But now it is different. With the opening of "Chongqing-Sinkiang-Europe International Railway", it is convenient for the citizens of Chongqing, and it bring more investment enterprises and make Chongqing's economy go up to a higher level.

In the new era, our country has entered an important transition period. We must expand the opening up to enhance our economy and point out a new way for the economy. We should not only expand the scope of opening, broaden open channels, deepen the open level, but also improve the quality of opening, and innovate the way of open, optimize the open layout, and increase the security for foreign invested enterprises. We should foster bidirectional development of Chinese transnational enterprises and promote a new pattern of comprehensive opening up.

7. Conclusions

The major ideas of economic development proposed by the 19th CPC National Congress reflect the development goals and driving forces of China's economy. Our economic development requires not only speed and quantity, but also quality and efficiency. In developing cutting-edge technology, we need to speed up and strive to become leaders in more areas. In the field of basic research, we have reached a certain speed of development. Now we are going to pursue high quality development, more to meet the real needs of the people. The state and the people must work together to form a joint force to create a driving force for economic development. We should actively implement the concept of new development and build a modern economic system. And we should recognize that we are in the process of transforming development mode, optimizing economic structure and changing growth momentum. In order to make economic development towards a comprehensive, coordinated, stable, healthy and sustainable direction, we must insist on quality first and efficiency first, and persist in quality transformation, efficiency change and dynamic change. What's more, we need to enhance China's economic innovation and competitiveness.

References

- [1] Yang WeiMing. The thought of economic development emerged after 19th CPC National Congress [J]. Economic Information Daily reported, 2017(3):159-162.
- [2] Jin Pei. Study on the new normal of China's economic development [J]. China Industrial Economics, 2015(1): 67-89.
- [3] Chen YongJun. Winning and pursuing dreams: trio of China's economy after 19th CPC National Congress [J]. Studies on Party and Government, 2017(6):112-136.

[4] Ye Qing. The innovation of the idea of economic development in 19th CPC National Congress[J].Studies on Party and

Government. 2017(6):134-145.

[5] China economic network <http://www.ce.cn/>